

VARSITY LAKES OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS' MEETING
Monday, January 7, 2008 - 6:00 p.m.
Lee County Library - 881 Gunnery Road, Lehigh Acres, FL 33971

CALL TO ORDER & ESTABLISH QUORUM: The meeting was called to order at 6:08 p.m. by President Barb Provins. Present were Treasurer Gil Baran, Vice President Annabelle Martin and Director Rich Kelley. Glynnis Lowman was present representing Sentry Management.

APPROVE PRIOR MINUTES: The minutes of the December 10, 2007 Board of Directors Meeting were read by Barb Provins. *Annabelle Martin made a motion, seconded by Gil Baran, to approve the meeting minutes with noted corrections. The motion passed unanimously.*

FINANCIAL REPORT: Report given by Gil Baran for the Colonial Checking account and all other accounts as of January 7, 2008.

Barb Provins made a motion, seconded by Annabelle Martin, to approve the Financial report. The motion passed unanimously.

OLD BUSINESS:

Wall Engineer - Greg Borek reported that the preliminary survey has begun.

NEW BUSINESS:

ARB's - One ARB was presented, discussed and approved for replacement windows.

Violations - Various violations were discussed with specific addresses. Glynnis Lowman to send violation letters and keep Board updated.

Board Discussion: The Board then entered into a discussion regarding the home that was burned, homes that are vacant and/or not being maintained. The Board also discussed that the filed Document revisions still contain the word "Draft". Glynnis Lowman will contact the attorney immediately regarding these matters.

Next Board Meeting: The next Board of Directors meeting will be held on February 6, 2008 at 6:00 p.m.

ADJOURNMENT: *Annabelle Martin made a motion, seconded by Barb Provins, to adjourn the meeting at 8:00 p.m. The motion passed unanimously.*

Respectfully submitted,

Glynnis Lowman, LCAM
For The Board of Directors