

VARSAITY LAKES OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS' MEETING
Monday, August 6, 2007 - 6:00 p.m.
Lee County Library – Gunnery Road

CALL TO ORDER & ESTABLISH QUORUM: The meeting was called to order at 6:15 p.m. by President Barb Provins. Present were Treasurer Greg Borek, Vice President Ginnie Pontarelli and Secretary Annabelle Martin. Glynnis Lowman was present representing Sentry Management. Two homeowners and two guests from a neighboring homeowners association were also in attendance.

APPROVE PRIOR MINUTES: The minutes of the July 16, 2007 Board of Directors Meeting were presented by Glynnis. *Greg Borek made a motion, seconded by Ginnie Pontarelli, to waive the reading of the minutes and approve the July 16, 2007 minutes as presented. The motion passed unanimously.*

FINANCIAL REPORT: Report given by Greg Borek as of August 6, 2007:

Ginnie Pontarelli made a motion, seconded by Annabelle Martin, to approve the Financial report. The motion passed unanimously.

OLD BUSINESS:

Signage Update – Annabelle reported the cost of signs with sandblasted lettering versus signs with vinyl lettering. *After a brief discussion Greg Borek made a motion to approve the purchase and installation of 10, white with green lettering, “no parking on grass” signs. The motion was seconded by Ginnie Pontarelli and passed unanimously.*

Update Document Rewrite – Greg reported that he has received the final changes and suggested that the meeting be held on September 10, 2007 at 6:30 p.m., the Board agreed. Glynnis will contact the attorney for the meeting notice and proxy.

Update Wall proposal – Greg reported that this will be included in the document revision mailing.

Traffic/Towing – Greg Borek reported that everything has been signed and should be finalized within a month.

NEW BUSINESS:

ARB Guidelines – Ginnie presented suggested guidelines for the Board to discuss. The ARB guidelines will be submitted to the attorney for his opinion and/or suggestions.

Halloween Guest Passes/Procedure - The Board discussed several ideas. It was decided that guests must know the name of the homeowner they are visiting and the street that they live on. This information will be included in the newsletter.

Newsletter – Annabelle stated that the newsletter should be out by the end of this week.

Board Comments – NONE

Next Board Meeting – If there is business to discuss the Board will hold the next Board meeting immediately following the Document revision meeting on September 10, 2007.

ADJOURNMENT: *Barb Provins made a motion, seconded by Greg Borek, to adjourn the meeting at 8:40p.m. The motion passed unanimously.*

Respectfully submitted,

Glynnis Lowman, LCAM For
The Board of Directors