

VARSITY LAKES OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS' MEETING
Monday, September 10, 2007 - 6:00 p.m.
Lee County Library - Gunnery Road

CALL TO ORDER & ESTABLISH QUORUM: The meeting was called to order at 6:10 p.m. by President Barb Provins. Present were Treasurer Greg Borek and Vice President Ginnie Pontarelli. Glynnis Lowman was present representing Sentry Management.

APPROVE PRIOR MINUTES: The minutes of the August 6, 2007 Board of Directors Meeting were presented by Glynnis. ***Greg Borek made a motion, seconded by Ginnie Pontarelli, to waive the reading of the minutes and approve the August 6, 2007 minutes as presented. The motion passed unanimously.***

FINANCIAL REPORT: Report given by Greg Borek as of August 6, 2007 for the Colonial Checking account and all other accounts as of September 10, 2007.

Ginnie Pontarelli made a motion, seconded by Barb Provins, to approve the Financial report. The motion passed unanimously.

OLD BUSINESS: NONE

NEW BUSINESS:

Appoint new Board member: ***Greg Borek made a motion, seconded by Ginnie Pontarelli, to appoint Gil Baran to the Board of Directors fulfilling the term vacated by Loree Guidobono expiring in October 2008. The motion passed unanimously.***

Next Board Meeting: The next Board of Directors meeting will be held on October 9, 2007 at 6:00 p.m.

ADJOURNMENT: ***Greg Borek made a motion, seconded by Ginnie Pontarelli, to adjourn the meeting at 6:20 p.m. The motion passed unanimously.***

Respectfully submitted,

Glynnis Lowman, LCAM For
The Board of Directors